

**PUBLIC RISK INNOVATION, SOLUTIONS, & MANAGEMENT
(PRISM)**

FINANCE COMMITTEE

FINAL AGENDA

75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Wednesday, December 13, 2023
10:00 a.m.
Fifth Meeting – 2023

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

- 1.A. Establishment of Quorum/Introductions3
- 1.B. Web Conference Protocol

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

- 2.A. Approval of Minutes, September 19, 20235
An action to approve the Minutes of the above meeting.

- 2.B. Interim Financial Statements as of September 30, 2023.....8
An action to acknowledge receipt of the statements.
- 2.C. September 30, 2023 Treasurer’s Report and Portfolio Update 38
An informational report regarding the September 30, 2023 PRISM Treasurer’s Report and ARC Investments.

GENERAL BUSINESS

- 3.A. 2023 Annual Comprehensive Financial Report (ACFR) (Puneet)..... 194
Provide direction to staff regarding the finalization of the 2023 ACFR.
- 3.B. 2023 Affiliate Risk Captive (ARC) Audit Report (Puneet).....388
Provide direction to staff regarding the distribution of the ARC 2023 Audit Report.
- 3.C. PRISM Investment Policy (Alana).....431
An action to recommend to the Executive Committee and Board of Directors to approve the changes to the current PRISM investment policy.
- 3.D. Member Services Update (Maria).....449
An informational report on new and upcoming member services.
- 3.E. Staff Report (Puneet)
Staff will report on matters of interest to the Committee.

FUTURE MEETINGS

- 4.A. 2024 Meeting Schedule (Puneet).....453
An action to approve the 2024 meeting schedule.

Pending the Committee’s approval, the next scheduled meeting will be held on **Tuesday, February 13, 2024**, at **10:00 a.m.**, at the **PRISM office in Folsom**.

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.