

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**UNDERWRITING COMMITTEE**

**FINAL AGENDA**

75 Iron Point Circle, Suite 200  
Folsom, California 95630  
916-850-7300

Wednesday, February 7, 2024  
1:00 p.m.  
First Meeting – 2024

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

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**ROLL CALL/INTRODUCTIONS**

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1.A. Establishment of Quorum/Introductions .....5

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**SELECTION OF CHAIR**

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2.A. Selection of Chair and Vice Chair.....6  
*An action to select a Chair and Vice Chair for the 2024 year.*

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**CONSIDERATION OF OFF AGENDA ITEMS**

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Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

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**PUBLIC COMMENT**

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This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

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**CONSENT AGENDA**

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The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

3.A.	Approval of Minutes, December 6, 2023.....	8
	<i>An action to approve the Minutes of the above meeting.</i>	
3.B.	Code of Conduct.....	15
	<i>An action to acknowledge receipt of the Code of Conduct.</i>	
3.C.	Report of Underwriting Exceptions During 2023 .....	18
	<i>An action to acknowledge receipt of the report.</i>	
3.D.	Disclosure of Underwriting Authority.....	19
	<i>An action to acknowledge receipt of the disclosure.</i>	
3.E.	EWC & GL1 Notices of Intent for Potential Withdrawal.....	21
	<i>An action to acknowledge receipt of the notices.</i>	

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## **INSURANCE PROGRAMS**

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4.A.	Claims Review Committee Report (Heather).....	22
	<i>An informational report regarding the activities of the Claims Review Committee.</i>	
4.B.	Return of PRISM ARC Additional Capital Contribution (Gina) .....	23
	<i>An informational report regarding the PRISM ARC capital contribution.</i>	
4.C.	National Expansion Update (Gina).....	24
	<i>An informational report regarding the national expansion initiative.</i>	
4.D.	Monthly Loss Data Reporting Update (Gina).....	26
	<i>An informational report regarding monthly loss data reporting.</i>	
4.E.	CAJPA Accreditation Policy (Gina) .....	28
	<i>An action to recommend to the Executive Committee and Board of Directors to approve further amendments to the CAJPA Accreditation Policy.</i>	

## **Excess Workers' Compensation Program**

4.F.1.	Program Structure Review (Aubrey).....	33
	<i>An informational report regarding the current structure of the Program.</i>	
4.F.2.	Program Performance Report as of December 31, 2023 (Jen) .....	34
	<i>An informational report regarding the Program's performance as of December 31, 2023.</i>	
4.F.3.	Target Funding Guidelines (Aubrey).....	37
	<i>An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.F.4.	Actuarial Results & 2024/25 Rate Setting (Juemin).....	41
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2024/25 year.</i>	

- 2024/25 Funding Requirements
- Evaluation of Past Funding/Surplus Analysis
- Long-Term Investment Assumption

- 4.F.5. 2024/25 Reinsurance Renewal Update (Alliant)..... 48  
*An informational report regarding the 2024/25 renewal of the EWC Program.*
- 4.F.6. 2024/25 Estimated Deposit Premium Allocation (Aubrey)..... 51  
*An action to recommend to the Executive Committee and Board of Directors to approve the amendments to the 2024/25 estimated deposit premium allocation methodology.*

### **General Liability 1 Program**

- 4.G.1. Program Structure Review (Shane)..... 68  
*An informational report regarding the structure of the Program.*
- 4.G.2. Program Performance Report as of December 31, 2023 (Heather)..... 69  
*An informational report regarding the Program's performance as of December 31, 2023.*
- 4.G.3. Target Funding Guidelines (Shane)..... 74  
*An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.*
- 4.G.4. Actuarial Results & 2024/25 Rate Setting (Juemin)..... 78  
*An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2024/25 year.*
- 2024/25 Funding Requirements
  - Evaluation of Past Funding/Surplus Analysis
  - Long-Term Investment Assumption
- 4.G.5. 2024/25 Reinsurance Renewal Update (Alliant)..... 83  
*An informational report regarding the 2024/25 renewal of the GL1 Program.*
- 4.G.6. 2024/25 Estimated Premium Allocation (Shane)..... 86  
*An informational report regarding the estimated 2024/25 premium allocation.*
- 4.G.7. MOC & Claims Administration Standards Proposed Amendments (Heather)..... 94  
*An action to recommend to the Executive Committee and Board of Directors that proposed changes to the GL1 MOC and Addendum B Claims Administration Standards be distributed to the membership for review and comment.*

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### **GENERAL BUSINESS**

- 5.A. Standard Operating Procedures (SOP) (Sarah)..... 143  
*An informational report regarding the Committee's SOP.*

- 5.B. 2023 Strategic Planning Retreat Recap (Gina).....163  
*An informational report regarding the 2023 Strategic Planning Retreat.*
- 5.C. Member Services Update (Rick).....170  
*An informational report regarding member services.*
- 5.D. Staff Report (Sarah)  
*Staff will report on matters of interest to the Committee.*

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## **FUTURE MEETINGS**

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The next regularly scheduled meeting will be on **Wednesday, February 28, 2024**, at **1:00 p.m., in a hybrid venue via web conference and at the PRISM office in Folsom**, to be held in conjunction with the **March Board of Directors meeting**.

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## **ADJOURNMENT**

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*Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.*

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